

State of California
Pooled Money Investment Account
Market Valuation
10/31/2004

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 2,064,393,569.48	\$ 2,072,638,400.00	NA
Notes	\$ 5,297,381,019.95	\$ 5,287,076,500.00	\$ 42,979,870.25
Federal Agency:			
SBA	\$ 583,417,602.48	\$ 576,005,241.55	\$ 1,586,583.88
MBS	\$ 338,651,074.56	\$ 333,558,809.39	\$ 1,526,437.45
Bonds	\$ 4,426,504,678.34	\$ 4,409,904,258.45	\$ 41,294,081.70
Floater	\$ -	\$ -	\$ -
Discount Notes	\$ 7,828,652,563.30	\$ 7,874,114,165.70	NA
FHLMC PC	\$ 2,794,109.50	\$ 3,032,311.11	\$ 44,978.77
GNMA	\$ 364,896.05	\$ 417,325.50	\$ 3,609.35
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 649,991,318.50	\$ 649,697,134.00	\$ 1,535,277.77
CDs	\$ 9,600,043,296.20	\$ 9,594,562,989.50	\$ 34,827,834.71
Commercial Paper	\$ 8,721,710,491.89	\$ 8,737,422,546.11	NA
Corporate:			
Floater	\$ 137,720,155.38	\$ 137,327,297.60	\$ 522,430.49
Bonds	\$ 1,519,638,831.97	\$ 1,519,758,290.48	\$ 22,905,235.00
Repurchase Agreements	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 6,291,795,000.00	\$ 6,291,795,000.00	NA
AB 55 & GF Loans	\$ 4,444,252,132.53	\$ 4,444,252,132.53	NA
TOTAL	\$ 51,907,310,740.13	\$ 51,931,562,401.92	\$ 147,226,339.37

Fair Value Including Accrued Interest	\$	52,078,788,741.29
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).